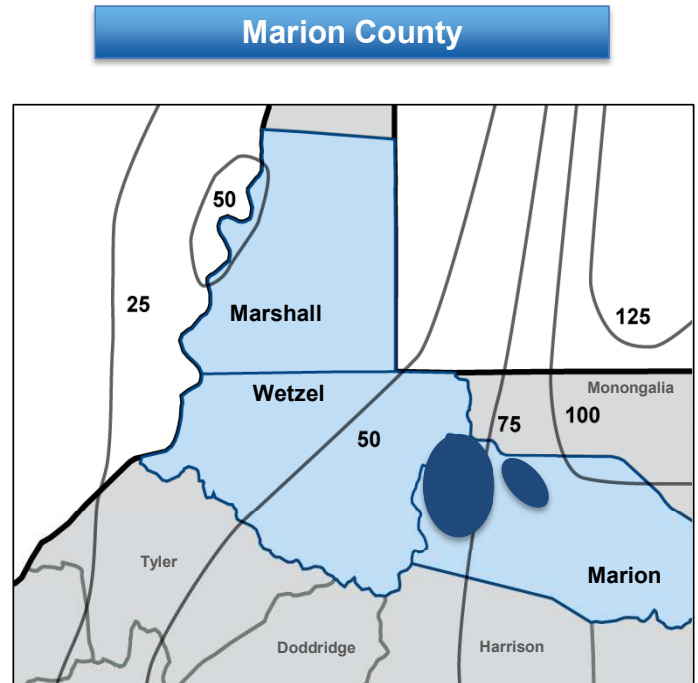


# Marion County

- ◆ JV has 20,460 gross acres of leased and owned minerals (6,027 net to ASD)
- ◆ 4 wells online
  - ◆ Average 30-day IP of 8.9 MMcfe/d <sup>(1)</sup>
  - ◆ 5,100' Average lateral length <sup>(1)</sup>
  - ◆ BTU between 1050 and 1100
- ◆ Total Potential Wells: ~200
- ◆ Total Wells Drillable Today: 70 / 96 <sup>(1)</sup>
- ◆ 2 wells scheduled for turn on in next several weeks
- ◆ 5 more wells planned for frac in 2015

<sup>(1)</sup> At 750 ft / 500 ft spacing



# Drilling Program – Recap

- ◆ 30 Hz wells online
- ◆ 2013 drilling program included 8 wells
- ◆ 2014 drilling program included drilling 19 wells, of which 14 are completed, with remainder scheduled to frac

