



Owner Frequently Asked Questions

1. Who is Statoil and why am I receiving a Division Order, Interest Owner Statement, Check or other documents from them?

Statoil is a working interest owner in the referenced well(s) on your document and has elected to begin marketing its share of the gas production. As a result of this election Statoil is responsible for disbursing its proportionate share of royalties to the owners. For more information regarding Statoil, please visit our company website at www.statoil.com.

2. What is a division order?

A division order is a directive signed by the interest owner verifying the purchaser or operator of a well and the decimal interest of production owned by the interest owner. Also, it provides the interest owner's address and tax identification number (TIN) or social security number.

3. How do I change my address or name?

Please notify Statoil promptly of any change in address. Address changes must be received in writing by mail or email. Please send changes to:

Statoil USA Onshore Properties Inc.
Attn: Division Order Department
2103 Citywest Boulevard, Suite 800
Houston, TX 77042
Division Orders Phone Number: 1-866-697-0454
Email: DIVOR@statoil.com

Please include your name, owner number, social security number, prior address, new address and signature. Please send a copy of your marriage certificate to update your name as a result of marriage or divorce decree as a result of divorce.

4. How do I transfer my interest in a property?

Interest may be transferred by a recorded instrument of conveyance. The conveyance must be recorded in the county where the property is located. Statoil must receive a recorded copy of the conveyance to transfer interest and issue Division Orders. You may want to seek legal advice when preparing these documents. If transferring to a trust, please provide a copy of the document appointing Trustee.

5. What happens when the interest owner of a property dies?

Once Statoil is notified, revenue of the deceased owner will be held in suspense and a packet will be sent describing what must be received to transfer the interest of the deceased owner to the appropriate heirs/parties.

6. What is the purpose of my "Owner Number"?

Statoil assigns a unique owner number in order to identify each interest owner. When corresponding with Statoil please always include your owner number. This number may be different from the owner number remitted by other working interest owners.

7. When will I receive my revenue payment?

Revenue payments are mailed by the 25th of the month, or per specific dates set out in your oil and gas lease or other agreements. If the 25th falls on Saturday, Sunday or National Holiday your payment will be mailed the preceding business day.

8. When are royalty payments suspended?

For your protection, payments are suspended upon a title dispute, the assignment of interest, notice of death, transfer of property or in the event of no known address. Keeping your information current can prevent this inconvenience.

9. Why have I not received my revenue payment?

The most common reason is your account has not reached Statoil's minimum pay amount. Statoil's minimum payment amount is set to \$25. Amounts over \$10, but under the minimum pay amount of \$25, are paid annually in July.

10. What should I do if I don't receive my payment when I think it is due?

If you have not received your payment within 15 business days of the 25th of the month, please call 1-866-697-0454.

11. What do I do if my check is lost, stolen or becomes outdated?

Please allow 15 business days for delivery before reporting a missing check. If your check is stolen or lost, please call 1-866-697-0454 so a stop payment can be issued. Checks cannot be re-issued until 30 days after the issue date of the check. Checks must be cashed within 90 days of issue date. If your check is outdated, please write VOID on the check and return to the Statoil address below for reissue.

Statoil USA Onshore Properties Inc.
Attn: Owner Relations
2103 CityWest Boulevard, Suite 800
Houston, TX 77042

12. I received my Interest Owner Statement but not my payment. When will I receive my payment?

Your payment is mailed the same day as your Interest Owner Statement but please allow 15 days after the payment date for your payment to arrive.

13. Why does my payment amount vary from month to month?

Typical reasons may include but are not limited to:

1. Oil and gas volumes and/or prices that may vary month to month.
2. Operational occurrences such as the well being shut-in for repairs or weather conditions that may impact the volumes produced and sold.
3. Ad-valorem tax deductions that may have been applied.
4. Adjustments on prior months volumes or values that may have been applied.

14. Why are Federal taxes being withheld from my payments?

This will occur if a valid Federal Tax Identification number or Social Security Number is not provided to Statoil or you are a resident of a foreign country.

15. What type of annual statements will I receive?

In addition to revenue payments, royalty interest owners receiving more than \$10 and working interest owners receiving more than \$600 annually receive IRS Form 1099. This summarizes your total payments and tax withholdings for the previous year.

16. I own the same interest in a property as other owners, but our payments are for different amounts. Why?

Typical reasons may include but are not limited to:

1. One owner may own interest in other properties.
2. One owner may have Federal Taxes withheld from their payment.
3. One owner may have a different payment schedule.

17. I have a question about my royalty check. Who should I contact?

Please contact Statoil by phone, email or mail using the contact information below:

Statoil USA Onshore Properties Inc.
Attn: Owner Relations
2103 CityWest Boulevard, Suite 800
Houston, TX 77042
Owner Relations Phone Number: 1-866-697-0454
Email: Royalty@statoil.com

18. Does Statoil offer Direct Deposit (ACH)?

Statoil does not offer this service at this time. This service may be offered in the future.

19. How much is my property worth?

Due to the many variables involved in determining the estimated value of your property, we cannot provide such valuations. We recommend you contact an oil and gas broker in the area where the property is located in order to obtain this type of valuation.